

# TIKIPUNGA PRIMARY SCHOOL

## ANNUAL FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2025

**School Directory**

**Ministry Number:** 1113

**Principal:** Judy Panapa

**School Address:** Tania Place, Tikipunga

**School Postal Address:** 11 Tania Place, Tikipunga, Whangarei, 0112

**School Phone:** 09 437 0743

**School Email:** [admin@tikiprimary.school.nz](mailto:admin@tikiprimary.school.nz)

**Accountant / Service Provider:**

**Education Services.**  
*Dedicated to your school*

# TIKIPUNGA PRIMARY SCHOOL

Annual Financial Statements - For the year ended 31 December 2025

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# Tikipunga Primary School

## Statement of Responsibility

For the year ended 31 December 2025


The Board accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management (including the Principal and others, as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the School's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2025 fairly reflects the financial position and operations of the School.


The School's 2025 financial statements are authorised for issue by the Board.

Philipa Rapana  
Full Name of Presiding Member

  
Signature of Presiding Member

8 / 5 / 2026  
Date

Judy Panapa  
Full Name of Principal

  
Signature of Principal

8 / 5 / 2026  
Date

**Tikipunga Primary School**  
**Statement of Comprehensive Revenue and Expense**  
For the year ended 31 December 2025

	Notes	2025 Actual \$	2025 Budget (Unaudited) \$	2024 Actual \$
<b>Revenue</b>				
Government Grants	2	3,946,676	3,000,897	3,820,182
Locally Raised Funds	3	5,652	3,500	4,878
Interest		50,225	-	98,071
<b>Total Revenue</b>		<b>4,002,553</b>	<b>3,004,397</b>	<b>3,923,131</b>
<b>Expense</b>				
Locally Raised Funds	3	2,130	1,000	1,259
Learning Resources	4	2,307,429	2,111,006	2,269,717
Administration	5	610,925	271,650	603,006
Interest		2,990	1,480	2,311
Property	6	602,518	630,553	575,784
Loss on Disposal of Property, Plant and Equipment		166	-	-
<b>Total Expense</b>		<b>3,526,158</b>	<b>3,015,689</b>	<b>3,452,077</b>
<b>Net Surplus / (Deficit) for the year</b>		<b>476,395</b>	<b>(11,292)</b>	<b>471,054</b>
Other Comprehensive Revenue and Expense		-	-	-
<b>Total Comprehensive Revenue and Expense for the Year</b>		<b>476,395</b>	<b>(11,292)</b>	<b>471,054</b>

The above Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.



**Tikipunga Primary School**  
**Statement of Changes in Net Assets/Equity**  
For the year ended 31 December 2025

	2025	2025	2024
Notes	Actual \$	Budget (Unaudited) \$	Actual \$
<b>Equity at 1 January</b>	3,650,440	2,988,498	3,143,226
Total comprehensive revenue and expense for the year	476,395	(11,292)	471,054
Contribution - Furniture and Equipment Grant	21,021	-	36,160
<b>Equity at 31 December</b>	4,147,856	2,977,206	3,650,440
Accumulated comprehensive revenue and expense	4,147,856	2,977,206	3,650,440
<b>Equity at 31 December</b>	4,147,856	2,977,206	3,650,440

The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.



**Tikipunga Primary School**  
**Statement of Financial Position**  
As at 31 December 2025

		2025	2025	2024
	Notes	Actual	Budget	Actual
		\$	(Unaudited)	\$
			\$	
<b>Current Assets</b>				
Cash and Cash Equivalents	7	2,634,849	1,113,539	2,306,258
Accounts Receivable	8	180,908	187,674	193,285
GST Receivable		11,294	10,106	21,733
Prepayments		14,151	9,440	12,928
Investments	9	880,217	825,990	853,958
Funds Receivable for Capital Works Projects	15	225,623	-	154,650
		<u>3,947,042</u>	<u>2,146,749</u>	<u>3,542,812</u>
<b>Current Liabilities</b>				
Accounts Payable	11	220,363	147,540	295,989
Revenue Received in Advance	12	-	2,267	-
Provision for Cyclical Maintenance	13	12,386	63,495	11,942
Finance Lease Liability	14	13,779	10,389	10,820
Funds held for Capital Works Projects	15	34,393	-	81,650
		<u>280,921</u>	<u>223,691</u>	<u>400,401</u>
<b>Working Capital Surplus/(Deficit)</b>		<b>3,666,121</b>	<b>1,923,058</b>	<b>3,142,411</b>
<b>Non-current Assets</b>				
Property, Plant and Equipment	10	630,821	1,188,556	623,057
		<u>630,821</u>	<u>1,188,556</u>	<u>623,057</u>
<b>Non-current Liabilities</b>				
Provision for Cyclical Maintenance	13	126,799	67,663	94,465
Finance Lease Liability	14	22,287	66,745	20,563
		<u>149,086</u>	<u>134,408</u>	<u>115,028</u>
<b>Net Assets</b>		<u><u>4,147,856</u></u>	<u><u>2,977,206</u></u>	<u><u>3,650,440</u></u>
<b>Equity</b>		<u><u>4,147,856</u></u>	<u><u>2,977,206</u></u>	<u><u>3,650,440</u></u>

The above Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.



**Tikipunga Primary School**  
**Statement of Cash Flows**  
For the year ended 31 December 2025

		2025	2025	2024
	Note	Actual	Budget	Actual
		\$	(Unaudited)	\$
			\$	
<b>Cash flows from Operating Activities</b>				
Government Grants		1,161,793	1,075,424	1,197,200
Locally Raised Funds		5,618	3,500	5,435
Goods and Services Tax (net)		10,439	-	(11,627)
Payments to Employees		(270,801)	(405,000)	(359,285)
Payments to Suppliers		(326,145)	(933,964)	(344,015)
Interest Paid		(2,990)	(1,480)	(2,311)
Interest Received		52,005	-	97,775
<b>Net cash from/(to) Operating Activities</b>		<b>629,919</b>	<b>(261,520)</b>	<b>583,172</b>
<b>Cash flows from Investing Activities</b>				
Purchase of Property Plant & Equipment (and Intangibles)		(84,384)	(463,300)	(163,510)
Purchase of Investments		(26,260)	-	(27,968)
<b>Net cash from/(to) Investing Activities</b>		<b>(110,644)</b>	<b>(463,300)</b>	<b>(191,478)</b>
<b>Cash flows from Financing Activities</b>				
Furniture and Equipment Grant		21,021	-	36,160
Finance Lease Payments		(9,038)	(13,625)	(7,186)
Funds Administered on Behalf of Other Parties		(202,667)	-	33,606
<b>Net cash from/(to) Financing Activities</b>		<b>(190,684)</b>	<b>(13,625)</b>	<b>62,580</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>328,591</b>	<b>(738,445)</b>	<b>454,274</b>
Cash and cash equivalents at the beginning of the year	7	2,306,258	1,851,984	1,851,984
<b>Cash and cash equivalents at the end of the year</b>	<b>7</b>	<b>2,634,849</b>	<b>1,113,539</b>	<b>2,306,258</b>

The Statement of Cash Flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries, use of land and buildings grant and expense and other notional items have been excluded.

The above Statement of Cash Flows should be read in conjunction with the accompanying notes which form part of these financial statements.



# Tikipunga Primary School

## Notes to the Financial Statements

### For the year ended 31 December 2025

#### 1. Statement of Accounting Policies

##### **a) Reporting Entity**

Tikipunga Primary School (the School) is a Crown entity as specified in the Crown Entities Act 2004 and a School as described in the Education and Training Act 2020. The Board is of the view that the School is a public benefit entity for financial reporting purposes.

##### **b) Basis of Preparation**

###### **Reporting Period**

The financial statements have been prepared for the period 1 January 2025 to 31 December 2025 and in accordance with the requirements of the Education and Training Act 2020.

###### **Basis of Preparation**

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

###### **Financial Reporting Standards Applied**

The Education and Training Act 2020 requires the School, as a Crown entity, to prepare financial statements with reference to generally accepted accounting practice. The financial statements have been prepared with reference to generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The School is considered a Public Benefit Entity as it meets the criteria specified as 'having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders'.

###### **PBE Accounting Standards Reduced Disclosure Regime**

The School qualifies for Tier 2 as the School is not publicly accountable and is not considered large as it falls below the expense threshold of \$33 million per year. All relevant reduced disclosure concessions have been taken.

###### **Measurement Base**

The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

###### **Presentation Currency**

These financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

###### **Specific Accounting Policies**

The accounting policies used in the preparation of these financial statements are set out below.

###### **Critical Accounting Estimates And Assumptions**

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

###### **Cyclical maintenance**

The School recognises its obligation to maintain the Ministry's buildings in a good state of repair as a provision for cyclical maintenance. This provision relates mainly to the painting of the School buildings. The estimate is based on the School's best estimate of the cost of painting the School and when the School is required to be painted, based on an assessment of the School's condition. During the year, the Board assesses the reasonableness of its painting maintenance plan on which the provision is based. Cyclical maintenance is disclosed at note 13.



*Useful lives of property, plant and equipment*

The School reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The School believes that the estimated useful lives of the property, plant and equipment, as disclosed in the significant accounting policies, are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 10.

**Critical Judgements in applying accounting policies**

Management has exercised the following critical judgements in applying accounting policies:

*Classification of leases*

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the School. A lease is classified as a finance lease if it transfers substantially all risks and rewards incidental to ownership of an underlying asset to the lessee. In contrast, an operating lease is a lease that does not transfer substantially all the risks and rewards incidental to ownership of an asset to the lessee.

Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised. Finance lease liability disclosures are contained in note 14. Future operating lease commitments are disclosed in note 20b.

*Recognition of grants*

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carry forward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

**c) Revenue Recognition**

**Government Grants**

The School receives funding from the Ministry of Education. The following are the main types of funding that the School receives:

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the School has the rights to the funding in the salary period they relate to. The grants are not received in cash by the School and are paid directly to teachers by the Ministry of Education.

Other Ministry Grants for directly funded programs are recorded as revenue when the School has the rights to the funding in the period they relate to. The grants are not received in cash by the School and are paid directly by the Ministry of Education.

The property from which the School operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. Grants for the use of land and buildings are not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Crown. The School's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes.

This is a non-cash revenue that is offset by a non-cash expense. The use of land and buildings grants and associated expenditure are recorded in the period the School uses the land and buildings.

**Other Grants where conditions exist**

Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.



#### **Donations, Gifts and Bequests**

Donations, gifts and bequests are recognised as an asset and revenue when the right to receive funding or the asset has been established unless there is an obligation to return funds if conditions are not met. If conditions are not met, funding is recognised as revenue in advance and recognised as revenue when conditions are satisfied.

#### **Interest Revenue**

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

#### **d) Operating Lease Payments**

Payments made under operating leases are recognised in the Statement of Comprehensive Revenue and Expense on a straight line basis over the term of the lease.

#### **e) Finance Lease Payments**

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

#### **f) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

#### **g) Accounts Receivable**

Short-term receivables are recorded at the amount due, less an allowance for expected credit losses (uncollectable debts). The School's receivables are largely made up of funding from the Ministry of Education. Therefore the level of uncollectable debts is not considered to be material. However, short-term receivables are written off when there is no reasonable expectation of recovery.

#### **h) Inventories**

Inventories are consumable items held for sale. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Statement of Comprehensive Revenue and Expense in the period of the write down.

#### **i) Investments**

Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit losses is recognised if the estimated loss allowance is material.

#### **j) Property, Plant and Equipment**

Land and buildings owned by the Crown are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

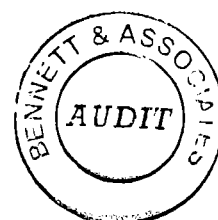
Improvements (funded by the Board) to buildings owned by the Crown or directly by the Board are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value, as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

#### **Finance Leases**

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the School will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.



### **Depreciation**

Property, plant and equipment are depreciated over their estimated useful lives on a straight line basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Board-owned Buildings	40 years
Building Improvements	40 years
Furniture and Equipment	5-18 years
Information and Communication Technology	4 years
Motor Vehicles	5 years
Textbooks	8 years
Library Resources	8 years
Leased Assets held under a Finance Lease	Term of Lease

### **k) Impairment of property, plant, and equipment**

The School does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

#### *Non cash generating assets*

Property, plant, and equipment and intangible assets held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. If such indication exists, the School estimates the asset's recoverable service amount. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

In determining fair value less costs to sell, the School engages an independent valuer to assess market value based on the best available information. The valuation is based on a comparison to recent market transactions.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in surplus or deficit.

The reversal of an impairment loss is recognised in surplus or deficit. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable service amount since the last impairment loss was recognised.

### **l) Accounts Payable**

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

### **m) Employee Entitlements**

#### *Short-term employee entitlements*

Employee entitlements that are expected to be settled within 12 months after the end of the reporting period in which the employees provide the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date and annual leave earned, by non teaching staff, but not yet taken at balance date.

#### *Long-term employee entitlements*

Employee benefits that are not expected to be settled wholly before 12 months after the end of the reporting period in which the employee provides the related service, such as retirement and long service leave, have been calculated on an actuarial basis.

The calculations are based on the likely future entitlements accruing to employees, based on years of service, years to entitlement, the likelihood that employees will reach the point of entitlement, and contractual entitlement information, and the present value of the estimated future cash flows. Remeasurements are recognised in surplus or deficit in the period in which they arise.



**n) Revenue Received in Advance**

Revenue received in advance relates to fees received from students and grants received where there are unfulfilled obligations for the School to provide services in the future. The fees or grants are recorded as revenue as the obligations are fulfilled and the fees or grants are earned.

The School holds sufficient funds to enable the refund of unearned fees in relation to students, should the School be unable to provide the services to which they relate.

**o) Funds Held in Trust**

Funds are held in trust where they have been received by the School for a specified purpose, or are being held on behalf of a third party and these transactions are not recorded in the Statement of Comprehensive Revenue and Expense.

The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

**p) Funds held for Capital works**

The School directly receives funding from the Ministry of Education for capital works projects that are included in the School five year capital works agreement. These funds are held on behalf and for a specified purpose. As such, these transactions are not recorded in the Statement of Comprehensive Revenue and Expense.

The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

**q) Shared Funds**

Shared Funds are held on behalf of a cluster of participating schools as agreed with the Ministry of Education. In instances where funds are outside of the School's control, these amounts are not recorded in the Statement of Comprehensive Revenue and Expense. The School holds sufficient funds to enable the funds to be used for their intended purpose.

**r) Provision for Cyclical Maintenance**

The property from which the School operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board's property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the School site in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the school, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision is a reasonable estimate, based on the School's best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school's condition.

The School carries out painting maintenance of the whole school over a 8 to 13 year period. The economic outflow of this is dependent on the plan established by the School to meet this obligation and is detailed in the notes and disclosures of these accounts.

**s) Financial Instruments**

The School's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are initially recognised at fair value and subsequently measured at amortised cost, using the effective interest method.

Investments that are shares are categorised as 'financial assets at fair value through other comprehensive revenue and expense' for accounting purposes in accordance with financial reporting standards. On initial recognition of an equity investment that is not held for trading, the School may irrevocably elect to present subsequent changes in the investment's fair value in other comprehensive revenue and expense. This election has been made for investments that are shares. Subsequent to initial recognition, these assets are measured at fair value. Dividends are recognised as income in surplus or deficit unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognised in other comprehensive revenue and expense and are never reclassified to surplus or deficit.

The School's financial liabilities comprise accounts payable, borrowings and finance lease liability. Financial liabilities are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method. Interest expense and any gain or loss on derecognition are recognised in surplus or deficit.



**t) Borrowings**

Borrowings on normal commercial terms are initially recognised at the amount borrowed plus transaction costs. Interest due on the borrowings is subsequently accrued and added to the borrowings balance. Borrowings are classified as current liabilities unless the School has an unconditional right to defer settlement of the liability for at least 12 months after balance date.

**u) Goods and Services Tax (GST)**

The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the statement of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

**v) Budget Figures**

The budget figures are extracted from the School budget that was approved by the Board.

**w) Services received in-kind**

From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in kind in the Statement of Comprehensive Revenue and Expense.



## 2. Government Grants

	2025 Actual \$	2025 Budget (Unaudited) \$	2024 Actual \$
Government Grants - Ministry of Education	1,147,785	1,079,587	1,164,016
Teachers' Salaries Grants	1,920,022	1,501,525	1,783,407
Use of Land and Buildings Grants	443,228	419,785	466,280
Ka Ora, Ka Ako - Healthy School Lunches Programme	430,990	-	406,126
Other Government Grants	4,651	-	353
	<b>3,946,676</b>	<b>3,000,897</b>	<b>3,820,182</b>

## 3. Locally Raised Funds

Local funds raised within the School's community are made up of:

	2025 Actual \$	2025 Budget (Unaudited) \$	2024 Actual \$
<b>Revenue</b>			
Donations and Bequests	-	2,500	3,500
Fees for Extra Curricular Activities	5,199	1,000	1,378
Fundraising and Community Grants	419	-	-
Other Revenue	34	-	-
	<b>5,652</b>	<b>3,500</b>	<b>4,878</b>
<b>Expense</b>			
Extra Curricular Activities Costs	2,130	1,000	1,259
	<b>2,130</b>	<b>1,000</b>	<b>1,259</b>
<i>Surplus for the year Locally Raised Funds</i>	<b>3,522</b>	<b>2,500</b>	<b>3,619</b>

## 4. Learning Resources

	2025 Actual \$	2025 Budget (Unaudited) \$	2024 Actual \$
Curricular	86,722	220,950	89,451
Information and Communication Technology	27,250	42,000	27,325
Employee Benefits - Salaries	2,086,132	1,736,525	2,025,828
Staff Development	7,499	31,000	21,023
Depreciation	94,281	74,931	102,641
Other Learning Resources	5,545	5,600	3,449
	<b>2,307,429</b>	<b>2,111,006</b>	<b>2,269,717</b>



**5. Administration**

	<b>2025</b>	<b>2025</b>	<b>2024</b>
	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>
	<b>\$</b>	<b>(Unaudited)</b>	<b>\$</b>
Audit Fees	8,300	5,300	7,980
Board Fees and Expenses	8,849	20,950	20,330
Operating Leases	2,725	4,100	3,440
Other Administration Expenses	23,407	45,300	21,447
Employee Benefits - Salaries	114,144	170,000	123,045
Insurance	7,733	7,000	5,920
Service Providers, Contractors and Consultancy	14,777	19,000	14,718
Ka Ora, Ka Ako - Healthy School Lunch Programme	430,990	-	406,126
	<u>610,925</u>	<u>271,650</u>	<u>603,006</u>

**6. Property**

	<b>2025</b>	<b>2025</b>	<b>2024</b>
	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>
	<b>\$</b>	<b>(Unaudited)</b>	<b>\$</b>
Consultancy and Contract Services	32,450	43,000	30,639
Cyclical Maintenance	32,778	37,868	(24,751)
Heat, Light and Water	30,830	35,000	38,943
Rates	9,334	8,000	8,251
Repairs and Maintenance	29,317	56,400	33,941
Use of Land and Buildings	443,228	419,785	466,280
Other Property Expenses	24,581	30,500	22,481
	<u>602,518</u>	<u>630,553</u>	<u>575,784</u>

The use of land and buildings figure represents 5% of the school's total property value. Property values are established as part of the nation-wide revaluation exercise that is conducted every 30 June for the Ministry of Education's year-end reporting purposes.



## 7. Cash and Cash Equivalents

	2025 Actual \$	2025 Budget (Unaudited) \$	2024 Actual \$
Bank Accounts	2,534,849	1,013,539	2,206,258
Short-term Bank Deposits	100,000	100,000	100,000
Cash and cash equivalents for Statement of Cash Flows	<u>2,634,849</u>	<u>1,113,539</u>	<u>2,306,258</u>

The carrying value of short-term deposits with original maturity dates of 90 days or less approximates their fair value.

Of the \$2,634,849 Cash and Cash Equivalents \$34,393 is subject to restrictions for the following reasons:

- \$34,393 is held by the School on behalf of the Ministry of Education. The funds have been provided as part of the school's 5 Year Agreement Funding and is required to be spent on the school's buildings. See note 15.

## 8. Accounts Receivable

	2025 Actual \$	2025 Budget (Unaudited) \$	2024 Actual \$
Receivables	3,047	4,271	-
Receivables from the Ministry of Education	1,295	-	15,855
Interest Receivable	7,729	9,213	9,509
Banking Staffing Underuse	-	51,896	-
Teacher Salaries Grant Receivable	168,837	122,294	167,921
	<u>180,908</u>	<u>187,674</u>	<u>193,285</u>
Receivables from Exchange Transactions	10,776	65,380	9,509
Receivables from Non-Exchange Transactions	170,132	122,294	183,776
	<u>180,908</u>	<u>187,674</u>	<u>193,285</u>

## 9. Investments

The School's investment activities are classified as follows:

	2025 Actual \$	2025 Budget (Unaudited) \$	2024 Actual \$
Current Asset			
Short-term Bank Deposits	880,217	825,990	853,958
Total Investments	<u>880,217</u>	<u>825,990</u>	<u>853,958</u>



## 10. Property, Plant and Equipment

	Opening Balance (NBV)	Additions	Disposals	Impairment	Depreciation	Total (NBV)
2025	\$	\$	\$	\$	\$	\$
Board-owned Buildings	80,717	-	-	-	(2,021)	<b>78,696</b>
Building Improvements	174,934	-	-	-	(5,912)	<b>169,022</b>
Furniture and Equipment	277,972	46,268	-	-	(36,532)	<b>287,708</b>
Information and Communication Technology	67,535	38,340	(166)	-	(37,415)	<b>68,294</b>
Leased Assets	21,772	17,603	-	-	(12,349)	<b>27,026</b>
Library Resources	127	-	-	-	(52)	<b>75</b>
	<b>623,057</b>	<b>102,211</b>	<b>(166)</b>	<b>-</b>	<b>(94,281)</b>	<b>630,821</b>

The net carrying value of equipment held under a finance lease is \$27,026 (2024: \$21,772)

### Restrictions

With the exception of the contractual restrictions related to the above noted finance leases, there are no restrictions over the title of the school's property, plant and equipment, nor are any property, plant and equipment pledged as security for liabilities.

	2025	2025	2025	2024	2024	2024
	Cost or Valuation	Accumulated Depreciation	Net Book Value	Cost or Valuation	Accumulated Depreciation	Net Book Value
	\$	\$	\$	\$	\$	\$
Board-owned Buildings	80,856	(2,160)	<b>78,696</b>	80,856	(139)	<b>80,717</b>
Building Improvements	236,473	(67,451)	<b>169,022</b>	236,473	(61,539)	<b>174,934</b>
Furniture and Equipment	672,571	(384,863)	<b>287,708</b>	649,115	(371,143)	<b>277,972</b>
Information and Communication Technology	465,408	(397,114)	<b>68,294</b>	443,033	(375,498)	<b>67,535</b>
Leased Assets	56,221	(29,195)	<b>27,026</b>	48,819	(27,047)	<b>21,772</b>
Library Resources	115,936	(115,861)	<b>75</b>	115,936	(115,809)	<b>127</b>
	<b>1,627,465</b>	<b>(996,644)</b>	<b>630,821</b>	<b>1,574,232</b>	<b>(951,175)</b>	<b>623,057</b>

## 11. Accounts Payable

	2025	2025	2024
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
Creditors	36,703	16,728	115,475
Accruals	8,300	5,000	7,980
Employee Entitlements - Salaries	168,837	122,294	167,921
Employee Entitlements - Leave Accrual	6,523	3,518	4,613
	<b>220,363</b>	<b>147,540</b>	<b>295,989</b>
Payables for Exchange Transactions	220,363	147,540	295,989
Payables for Non-exchange Transactions - Taxes Payable (PAYE and Rates)	-	-	-
Payables for Non-exchange Transactions - Other	-	-	-
	<b>220,363</b>	<b>147,540</b>	<b>295,989</b>

The carrying value of payables approximates their fair value.



**12. Revenue Received in Advance**

	2025 Actual \$	2025 Budget (Unaudited) \$	2024 Actual \$
Grants in Advance - Ministry of Education	-	2,267	-
	-	2,267	-
	-	2,267	-

**13. Provision for Cyclical Maintenance**

	2025 Actual \$	2025 Budget (Unaudited) \$	2024 Actual \$
Provision at the Start of the Year	106,407	93,290	131,158
Increase/(decrease) to the Provision During the Year	32,778	37,868	(24,751)
Use of the Provision During the Year	-	-	-
Provision at the End of the Year	139,185	131,158	106,407
	139,185	131,158	106,407
Cyclical Maintenance - Current	12,386	63,495	11,942
Cyclical Maintenance - Non current	126,799	67,663	94,465
	139,185	131,158	106,407
	139,185	131,158	106,407

Per the cyclical maintenance schedule, the School is next expected to undertake painting works during 2026. This plan is based on the School's 10 Year Property plan / painting quotes.

**14. Finance Lease Liability**

The School has entered into a number of finance lease agreements for computers and other ICT equipment. Minimum lease payments payable:

	2025 Actual \$	2025 Budget (Unaudited) \$	2024 Actual \$
No Later than One Year	16,307	10,389	13,029
Later than One Year	24,366	66,745	22,606
Future Finance Charges	(4,607)	-	(4,252)
	36,066	77,134	31,383
	36,066	77,134	31,383
<b>Represented by</b>			
Finance lease liability - Current	13,779	10,389	10,820
Finance lease liability - Non current	22,287	66,745	20,563
	36,066	77,134	31,383
	36,066	77,134	31,383



### 15. Funds Held for Capital Works Projects

During the year the School received and applied funding from the Ministry of Education for the following capital works projects. The amount of cash held on behalf of the Ministry for capital works project is included under cash and cash equivalents in note 7, and includes retentions on the projects, if applicable.

	2025	Project No.	Opening Balances \$	Receipts from MoE \$	Payments \$	Board Contributions / Transfers	Closing Balances \$
SIP,AMS Multi Purpose Space, Block Refurb		222459	9,310	-	(2,719)	-	6,591
Blk2: Window Safety Glass Replacement		242499	(14,567)	-	(6,560)	-	(21,127)
Bathroom Refurb		242500	(71,789)	1,174,334	(1,152,643)	-	(50,098)
New Classrooms		243684	(56,664)	-	(46,003)	-	(102,667)
Library/whare refurb		248161	14,656	(100)	(11,966)	-	2,590
B24 STRG - 1TS		249944	57,684	-	(109,415)	-	(51,731)
Roofing & cladding works		248571	(11,630)	47,150	(10,308)	-	25,212
Totals			(73,000)	1,221,384	(1,339,614)	-	(191,230)

#### Represented by:

Funds Held on Behalf of the Ministry of Education	34,393
Funds Receivable from the Ministry of Education	(225,623)

	2024	Project No.	Opening Balances \$	Receipts from MoE \$	Payments \$	Board Contributions / Transfers	Closing Balances \$
SIP,AMS Multi Purpose Space, Block Refurb		222459	83,487	754	(74,931)	-	9,310
Emergency Cyclone Repairs		241512	(113,534)	113,534	-	-	-
Blk2: Window Safety Glass Replacement		242499	(1,600)	-	(12,967)	-	(14,567)
May storm damage		243803	9,478	(8,440)	(1,038)	-	-
Bathroom Refurb		242500	-	-	(71,789)	-	(71,789)
New Classrooms		243684	-	970,928	(1,027,592)	-	(56,664)
Library/whare refurb		248161	-	247,500	(232,844)	-	14,656
B24 STRG - 1TS		249944	-	502,920	(445,236)	-	57,684
Roofing & cladding works		248571	-	-	(11,630)	-	(11,630)
Totals			(22,169)	1,827,196	(1,878,027)	-	(73,000)

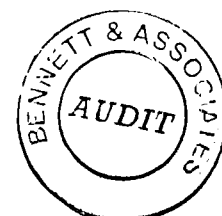
#### Represented by:

Funds Held on Behalf of the Ministry of Education	81,650
Funds Receivable from the Ministry of Education	(154,650)

### 16. Related Party Transactions

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the School. The School enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and conditions no more or less favourable than those that it is reasonable to expect the School would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.



## 17. Remuneration

### Key management personnel compensation

Key management personnel of the School include all Board members, Principal, Deputy Principals and Heads of Departments.

	2025 Actual \$	2024 Actual \$
<i>Board Members</i>		
Remuneration	3,110	4,345
<i>Leadership Team</i>		
Remuneration	622,208	642,226
Full-time equivalent members	5.00	5.00
Total key management personnel remuneration	625,318	646,571

There are 6 members of the Board excluding the Principal. The Board has held 9 full meetings of the Board in the year. As well as these regular meetings, including preparation time, the Presiding Member and other Board members have also been involved in ad hoc meetings to consider student welfare matters including stand downs, suspensions, and other disciplinary matters.

### Principal 1

The total value of remuneration paid or payable to the Principal was in the following bands:

	2025 Actual \$000	2024 Actual \$000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	0 - 10	160 - 170
Benefits and Other Emoluments	0 - 1	5 - 6
Termination Benefits	-	-

### Principal 2

The total value of remuneration paid or payable to the Principal was in the following bands:

	2025 Actual \$000	2024 Actual \$000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	160 - 170	-
Benefits and Other Emoluments	-	-
Termination Benefits	-	-

### Other Employees

The number of other employees with remuneration greater than \$100,000 was in the following bands:

Remuneration \$000	2025 FTE Number	2024 FTE Number
100 - 110	2.00	0.00
110 - 120	2.00	3.00
120 - 130	1.00	1.00
160 - 170	1.00	0.00
	6.00	4.00

The disclosure for 'Other Employees' does not include remuneration of the Principal.



## 18. Compensation and Other Benefits Upon Leaving

The total value of compensation or other benefits paid or payable to persons who ceased to be board members, committee members, or employees during the financial year in relation to that cessation and number of persons to whom all or part of that total was payable was as follows:

	<b>2025 Actual</b>	<b>2024 Actual</b>
Total	\$0	\$0
Number of People	0	0

## 19. Contingencies

There are no contingent liabilities (except as noted below) and no contingent assets as at 31 December 2025 (Contingent liabilities and assets at 31 December 2024: nil).

### Holidays Act Compliance – Schools Payroll

The Ministry of Education performs payroll processing and payments on behalf of boards, through payroll service provider, Education Payroll Limited.

The Ministry continues to review the Schools Sector Payroll to ensure compliance with the Holidays Act 2003. An initial remediation payment has been made to some current school employees. The Ministry is continuing to perform detailed analysis to finalise calculations and the potential impacts for specific individuals. As such, this is expected to resolve the liability for school boards.

### Pay Equity and Collective Agreement Funding Wash-up

In 2025 the Ministry of Education provided collective agreement and pay equity settlement funding. At the date of signing the financial statements, the School's final entitlement for the year ended 31 December 2025 has not yet been advised. The School has therefore not recognised an asset or liability regarding this funding wash-up, which is expected to be settled in July 2026.

## 20. Commitments

### (a) Capital Commitments

As at 31 December 2025, the Board had capital commitments of \$883,522 (2024: \$1,667,054) as a result of entering the following contracts:

<b>Contract Name</b>	<b>Remaining Capital Commitment \$</b>
SIP,AMS Multi Purpose Space, Block Refurb	293,046
Blk2: Window Safety Glass Replacement	89,652
Bathroom Refurb	11,709
New Classrooms	5,214
Library/whare refurb	30,190
B24 STRG - 1TS	4,149
Roofing & cladding works	449,562
<b>Total</b>	<b><u>883,522</u></b>

The Board receives funding from the Ministry of Education for Capital Works which is disclosed in note 15.



**(b) Operating Commitments**

As at 31 December 2025, the Board has entered into the following contracts:

(a) operating lease of photocopiers;

	2025 Actual \$	2024 Actual \$
No later than One Year	2,725	2,725
Later than One Year and No Later than Five Years	2,497	5,222
Later than Five Years	-	-
	5,222	7,947

The total lease payments incurred during the period were \$2,725 (2024: \$3,440).

**21. Financial Instruments**

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

**Financial assets measured at amortised cost**

	2025 Actual \$	2025 Budget (Unaudited) \$	2024 Actual \$
Cash and Cash Equivalents	2,634,849	1,113,539	2,306,258
Receivables	180,908	187,674	193,285
Investments - Term Deposits	880,217	825,990	853,958
Total financial assets measured at amortised cost	3,695,974	2,127,203	3,353,501

**Financial liabilities measured at amortised cost**

Payables	220,363	147,540	295,989
Finance Leases	36,066	77,134	31,383
Total financial liabilities measured at amortised cost	256,429	224,674	327,372

**22. Events After Balance Date**

There were no significant events after the balance date that impact these financial statements.

**23. Comparatives**

There have been a number of prior period comparatives which have been reclassified to make disclosure consistent with the current year.



## Tikipunga Primary School

### Members of the Board

<b>Name</b>	<b>Position</b>	<b>How Position Gained</b>	<b>Term Expired/ Expires</b>
Philippa Rapana (Bubbie)	Presiding Member	Elected	Sep 2028
Cherise Wilson	Principal	ex Officio	Dec 2025
Judy Panapa	Acting Principal	Appointed	
Rebecca Erickson	Parent Representative	Elected	Sep 2028
Christina Fay Kupa-Wichman	Parent Representative	Elected	Sep 2028
Daina Carter	Parent Representative	Elected	Sep 2028
Cherysse Tane	Parent Representative	Elected	Sep 2028
Erin Steel	Parent Representative	Co-opted	Sep 2028

## **Tikipunga Primary School**

### **Kiwisport**

Kiwisport is a Government funding initiative to support students' participation in organised sport. In 2025, the school received total Kiwisport funding of \$5,754 (excluding GST). The funding was spent on sporting endeavours.

## **Statement of Compliance with Employment Policy**

For the year ended 31st December 2025 the Tikipunga Primary School Board:

- Has developed and implemented personnel policies, within policy and procedural frameworks to ensure the fair and proper treatment of employees in all aspects of their employment.
- Has reviewed its compliance against both its personnel policy and procedures and can report that it meets all requirements and identified best practice.
- Is a good employer and complies with the conditions contained in the employment contracts of all staff employed by the Board.
- Ensures all employees and applicants for employment are treated according to their skills, qualifications and abilities, without bias or discrimination.
- Meets all Equal Employment Opportunities requirements.

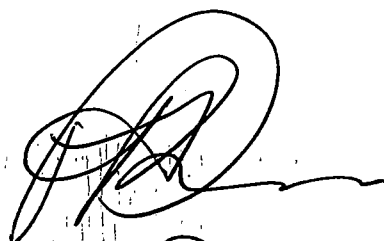
## 2025 STATEMENT: ANALYSIS OF VARIANCE

The 2025 achievement data show positive progress across all curriculum areas, with notable gains from mid-year to end-of-year.


Oral Language and Strand exceeded target expectations, and Writing, Reading, and Numeracy all demonstrated strong acceleration, reflecting the impact of structured literacy implementation and targeted teaching interventions.

While achievement in Te Ao Māori improved, it remains below the high target and will require strengthened integration of te reo Māori, tikanga, and mātauranga Māori into teaching and learning programmes.

These results reinforce the strategic directions outlined in the 2025 AIP and provide clear focus areas for the 2026 AIP—particularly accelerating progress in literacy and numeracy, enhancing culturally responsive practice, and strengthening consistent assessment and moderation processes school-wide.



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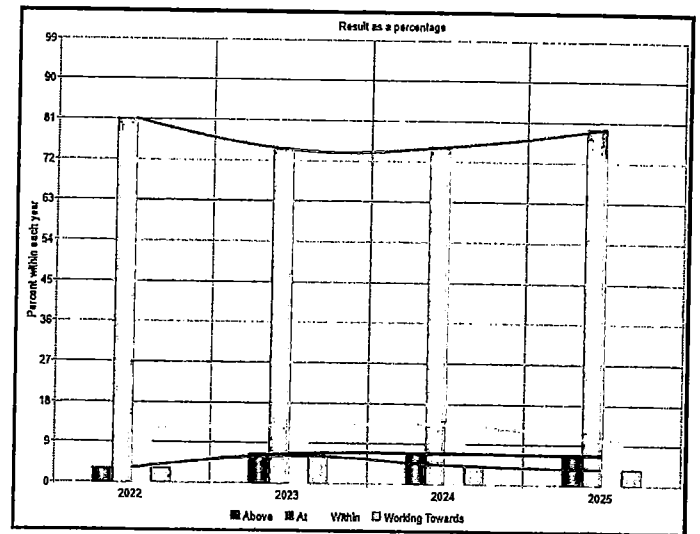
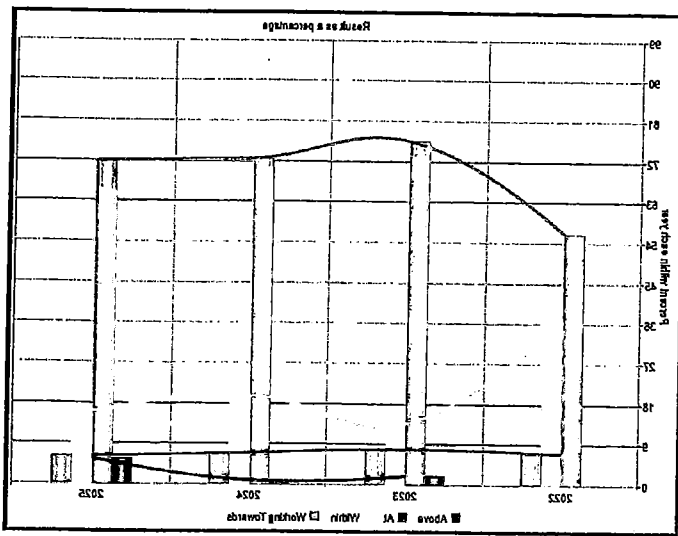


Hana

10/12/25

## ORAL LANGUAGE ATTAINMENT

2025 TARGET 80% ACHIEVING AT OR ABOVE THEIR CURRICULUM LEVEL FOR ORAL LANGUAGE.



Area	AT and ABOVE %	Students
Oral Language Mid	77.2%	259
Oral Language End	86.4%	317

Oral Language achievement in 2025 remains a strength area for the school, with 79.6% of students achieving AT expectations and a further 6.8% achieving ABOVE. The proportion of students "Working Towards" is very small at 3.5%, reflecting effective early intervention and consistent classroom practice.

Achievement is particularly strong across Y1–Y2, with steady growth into the "Above" category from Y3 onward. Senior students demonstrate increasing confidence evidence by the highest "Above" rate in Y6 (15%).

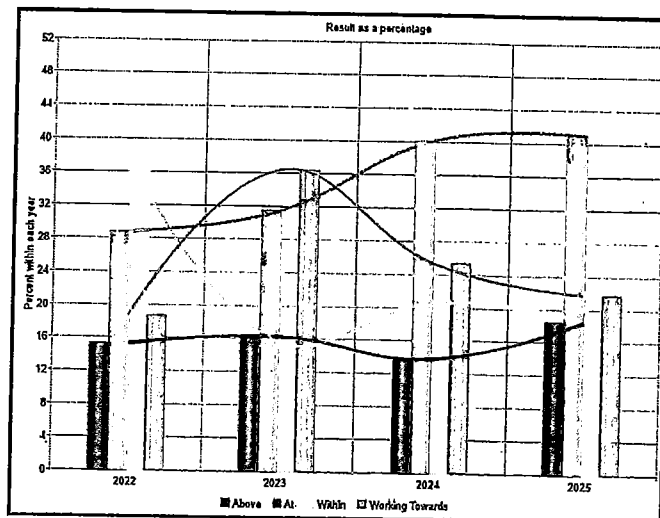
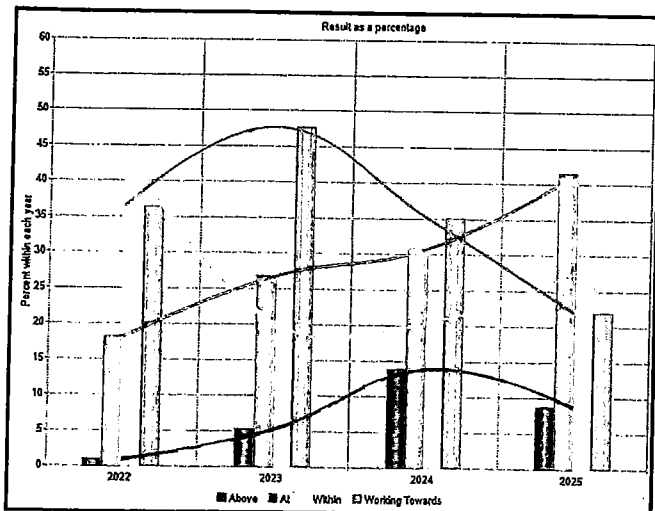
Overall, the data indicates stable and robust oral language outcomes schoolwide with clear progression across year levels.

**Variance: +6.4%**

2026: By the end of 2026 Tikipunga Primary school are committed to having 85% of students to achieve AT or ABOVE in Oral Language.

# READING ATTAINMENT

2025 TARGET 65% ACHIEVING AT OR ABOVE THEIR CURRICULUM LEVEL FOR READING



Area	AT and ABOVE %	Students
Reading Mid	50.3%	167
Reading End	59.5%	219

End-of-year achievement data in reading shows a positive trajectory of progress across the school, with 59.5% of students achieving at or above curriculum expectations, up from 48.1% at mid-year.

### Analysis highlights:

New Entrants (Y0) continue to perform strongly, with 76% achieving At or above, reflecting solid early literacy foundations.

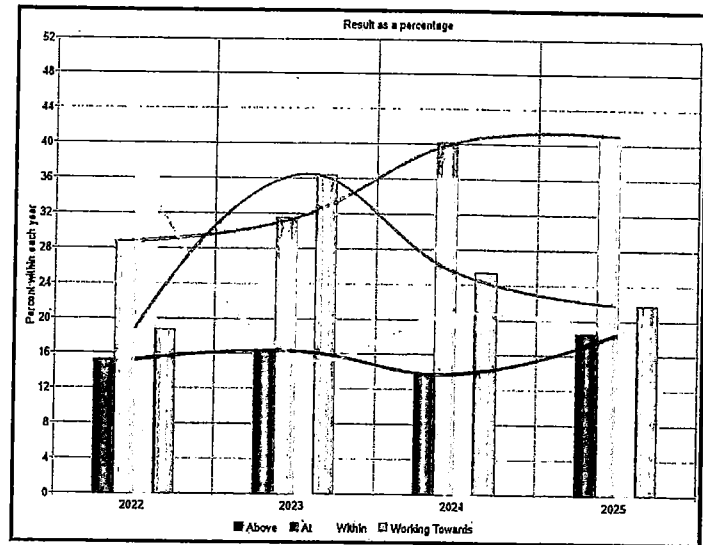
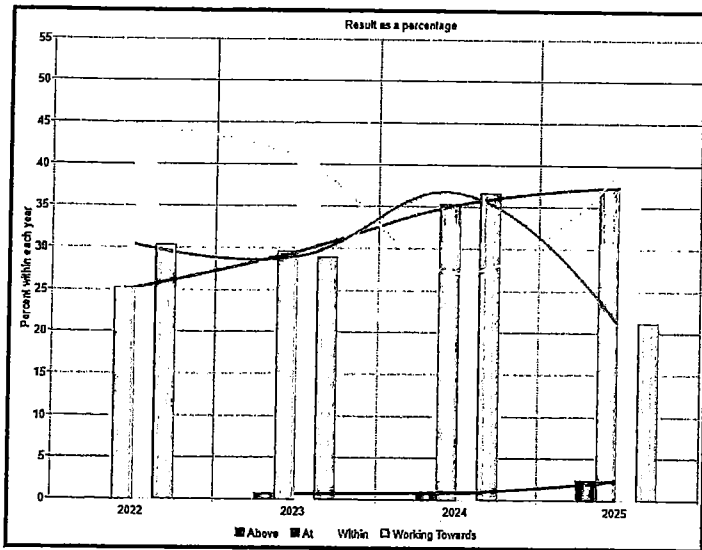
Years 3–6 show recovery and growth, with AT/Above percentages ranging from 31–51% At and 7–35% Above, indicating effective teaching and learning strategies in place in middle and upper years.

**Variance: -5.5%**

2026: By the end of 2026 Tikipunga Primary school are committed to having 65% of students to achieve AT or ABOVE in Reading.

## WRITING ATTAINMENT

2025 TARGET 60% ACHIEVING AT OR ABOVE THEIR CURRICULUM LEVEL FOR WRITING.



Area	AT and ABOVE %	Students
Writing Mid	39.7%	132
Writing End	58.6%	214

End-of-year writing data shows 58.6% of students achieving At or Above curriculum expectations, up from 39.7% at mid-year. This represents a substantial improvement across all year levels, reflecting the impact of targeted teaching strategies and interventions.

### Analysis

New Entrants (Y0) continue to perform strongly, establishing foundational writing skills early.

Years 1 and 2 show steady growth, though a significant proportion of students remain below the curriculum expectation. These cohorts are a priority for early literacy interventions.

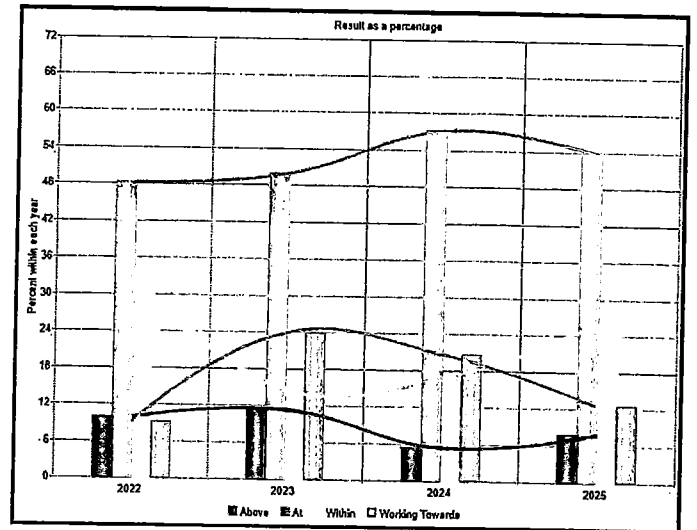
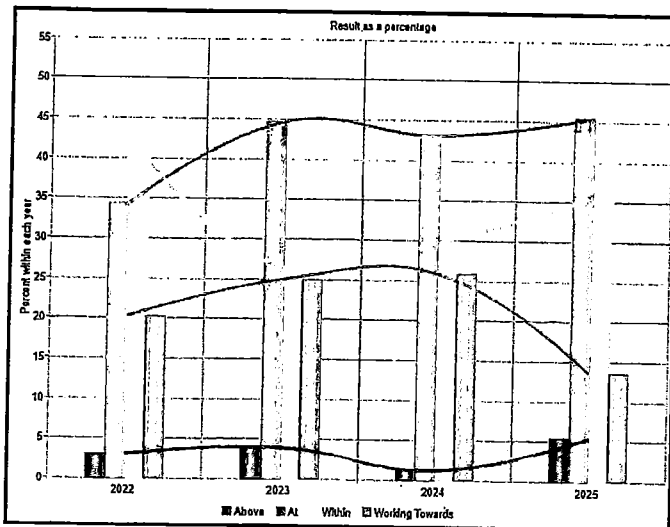
Years 3–6 show improved achievement, with AT/Above percentages ranging from 49–65%, demonstrating effective teaching strategies and consolidation of skills in middle and upper years.

### Variance: -1.4%

2026: By the end of 2026 Tikipunga Primary school are committed to having 60% of students to achieve AT or ABOVE in Writing.

## NUMERACY ATTAINMENT

2025 TARGET 70% ACHIEVING AT OR ABOVE THEIR CURRICULUM LEVEL FOR NUMERACY.



Area	AT and ABOVE %	Students
Numeracy Mid	50.9%	169
Numeracy End	61.4%	226

### Narrative:

End-of-year numeracy data shows that 61.4% of students are achieving At or Above curriculum expectations, with a further 26.1% working Within. This reflects solid overall progress and strong foundations in early numeracy.

Across the school, numeracy results show stable progress, with 53.5% of students achieving At/Above. Students in Years 0, 3, 5, and 6 demonstrate strong performance.

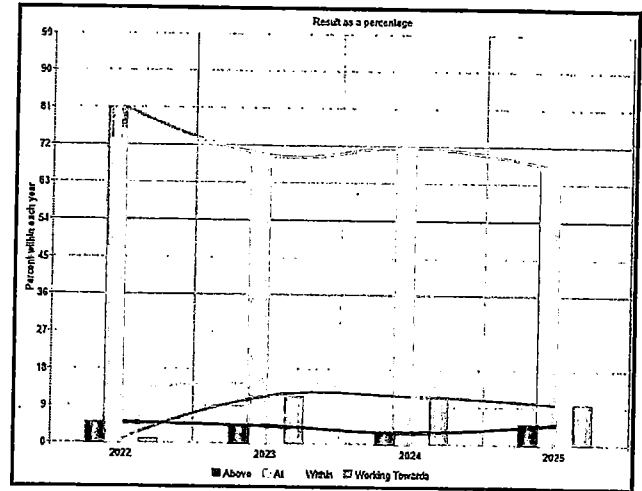
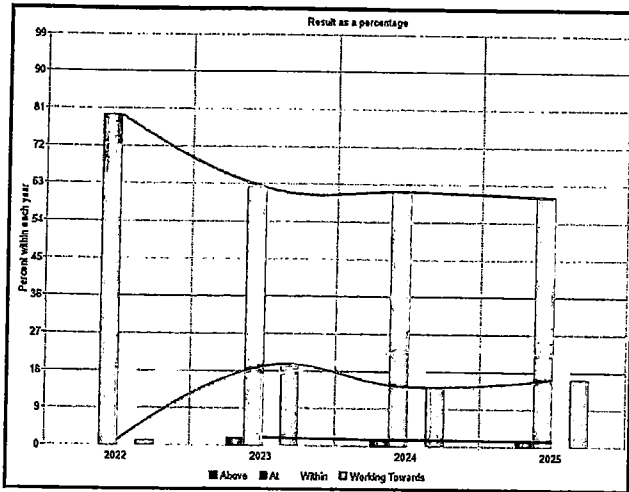
Years 1, 2, and 4 remain key priority cohorts for 2026, particularly those students working Within who are close to achieving At.

### Variance: -8.6%

2026: By the end of 2026 Tikipunga Primary school are committed to 70% of students to achieve AT or ABOVE in Numeracy.

## STRAND ATTAINMENT

2025 TARGET 70% ACHIEVING AT OR ABOVE THEIR CURRICULUM LEVEL FOR STRAND.



Area	AT and ABOVE %	Students
Strand Mid	61.6%	205
Strand End	71.7%	264

End-of-year Strand data shows that 71.7% of students are achieving At or Above curriculum expectations, with a further 18.5% working Within. This reflects solid overall progress and strong foundations in early numeracy.

Achievement across Years 1–3 remains strong, though Years 4–6 show increasing variability that will shape our 2026 strategic actions. The 2025 data reinforce the need for strengthened mathematical language, structured progression of strand concepts, and targeted support for middle school learners. These priorities align clearly with the Annual Implementation Plan and will carry forward into our 2026 improvement cycle.

The 2025 End-of-Year Strand (Maths) result shows 71.7% of students achieving At or Above, exceeding the Board's target of 70%. Given this positive progress and the strengthening of foundational practices across the school, it is recommended that the 2026 target be adjusted to a more aspirational level of 72–75%.

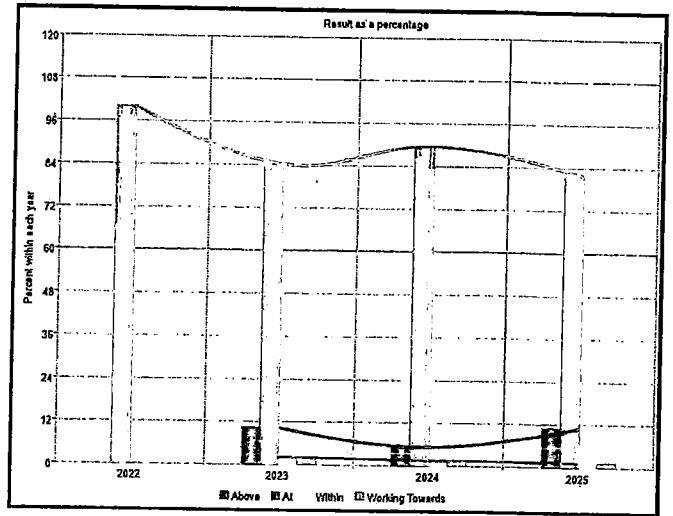
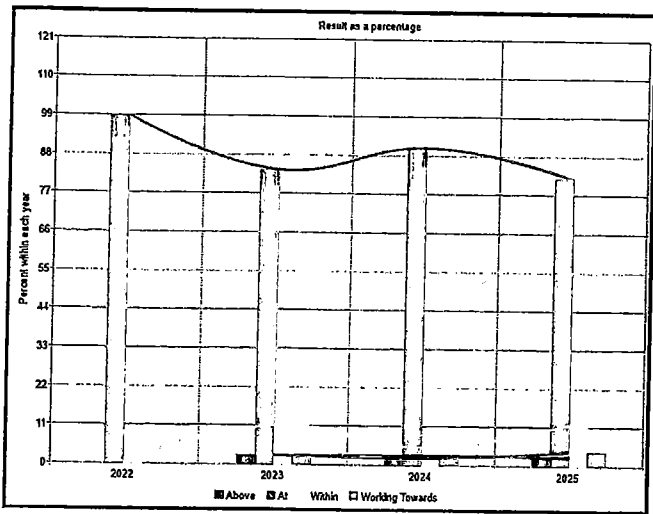
This maintains a realistic trajectory of improvement while setting clear expectations for continued growth.

**Variance: +1.7%**

2026: By the end of 2026 Tikipunga Primary school are committed to having 72 – 75% of students achieving AT or ABOVE in Strand.

## THE ART'S ATTAINMENT

2025 TARGET 90 - 95% ACHIEVING AT OR ABOVE THEIR CURRICULUM LEVEL FOR THE ARTS.



Area	AT and ABOVE %	Students
The Arts Mid	84.4%	281
The Arts End	92.4%	339

End-of-year The Arts data shows that 92.4% of students are achieving AT or ABOVE curriculum expectations and a further 6.3% are Within.

The Arts continues to be an area of exceptional strength across our kura, with 92.4% of students achieving At or Above expectations at the end of 2025. This result exceeds the Board's target of 90–95% and reflects the high-quality teaching, culturally rich learning experiences, and strong integration of Ngā Toi Māori across the curriculum.

Engagement in kapa haka, visual arts, drama, and music has supported students to express themselves confidently and creatively, with consistent achievement evident across all year levels.

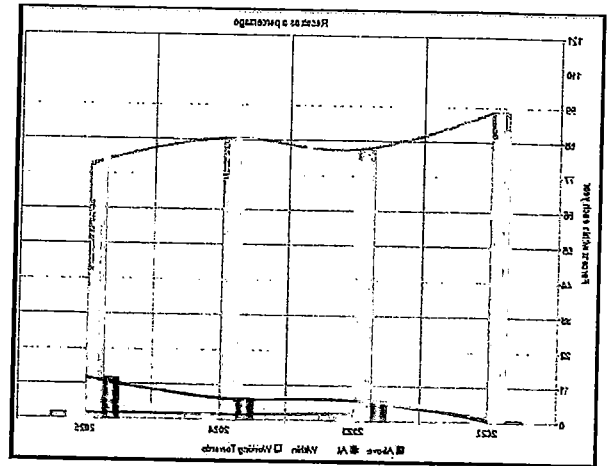
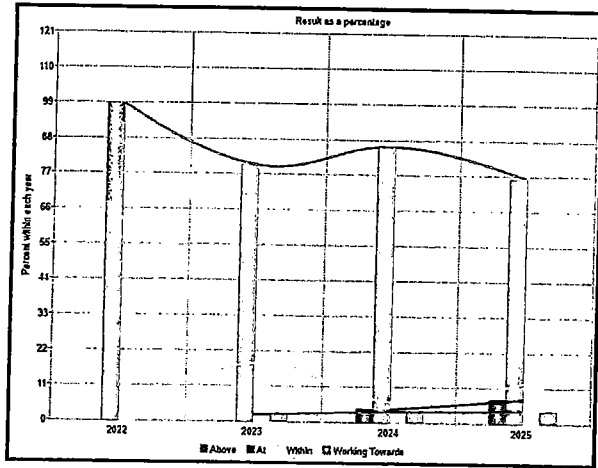
Strongly recommend maintaining the 2026 target at 90–95% At/Above, ensuring expectations remain high while focusing on deepening curriculum integration and strengthening opportunities for performance and exhibition.

**Variance: +2.4 the minimum target/ -2.6% max target**

2026: By the end of 2026 Tikipunga Primary school are committed to having 90 – 95% of students achieving AT or ABOVE in the Arts.

# HEALTH AND PE ATTAINMENT

2025 TARGET 95% ACHIEVING AT OR ABOVE THEIR CURRICULUM LEVEL FOR HEALTH AND PE



Area	AT and ABOVE %	Students
Health and PE Mid	83.8%	279
Health and PE End	92.7%	340

Achievement in Health and PE curriculum area remains an area of strength across the kura, with 92.7% of students achieving At or Above expectations. This exceeds the Board's expectations and reflects the high level of engagement, wellbeing, and participation evident in our programmes.

Years 0–2 achieved between 98–100% At, demonstrating strong foundations, while progression through the middle and senior school remains steady, with increasing numbers of students achieving at the "Above" level.

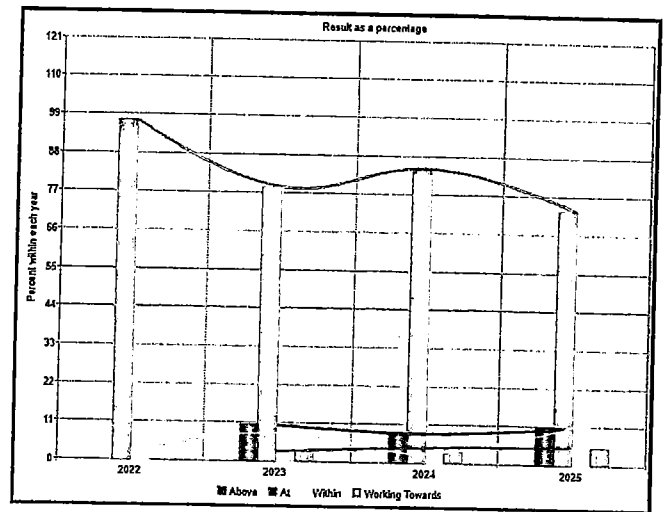
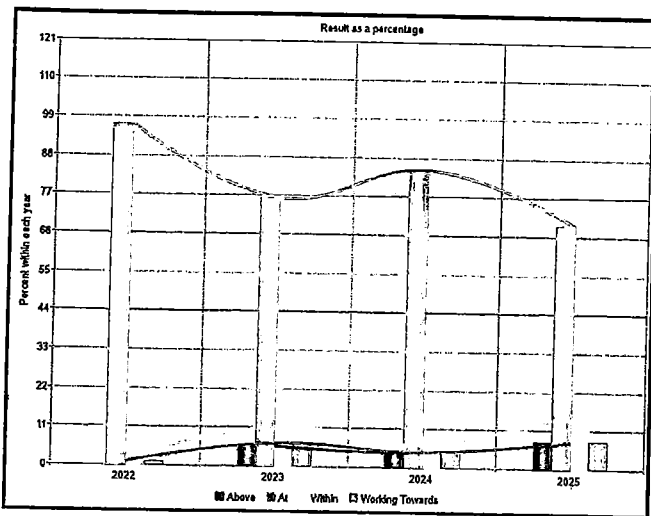
These results will continue to inform planning within the 2026 Annual Implementation Plan, ensuring that high-quality teaching and inclusive practices remain central while targeted support is provided for the small number of learners not yet at expectation.

**Variance: -2.3%**

2026: By the end of 2026 Tikipunga Primary school are committed to having 95% of students achieving AT or ABOVE in Health and PE.

## TE AO MĀORI ATTAINMENT

2205 TARGET 95% OF STUDENTS ACHIEVING AT OR ABOVE IN TE AO MĀORI



Area	AT and ABOVE %	Students
TE AO MAORI PARTICIPATION Mid	76.8%	255
TE AO MAORI PARTICIPATION End	83.9%	308

Our 2025 end-of-year data indicates that 83.9% of students achieved At or Above in Te Ao Māori Participation, below the Board target of 95%. It is important to note that some whānau have chosen to opt their children out of aspects of Te Ao Māori learning for religious reasons, which directly impacts overall participation rates.

Across the school, there is a clear opportunity to strengthen the integration of Te Ao Māori within the wider curriculum. Intentional curriculum design that embeds te reo, tikanga, and cultural learning alongside core learning areas will support higher engagement and achievement, while reinforcing the Board's commitment to giving full effect to Te Tiriti o Waitangi.

**Variance: -11.1%**

2026: By the end of 2026 Tikipunga Primary school are committed to having 95% students achieving AT or ABOVE in Te Ao Māori Participation.

APPENDICES – 2025 END OF YEAR OVERALL TEACHER JUDGEMENT

**APPENDICES**

The following appendices contain the end-of-year OTJ raw data exported directly from eTap. These tables provide the detailed evidence that underpins the analysis and overall teacher judgments presented in this report.

**Appendix A:** Oral Language – End of Year OTJ Raw Data

**Appendix B:** Reading – End of Year OTJ Raw Data

**Appendix C:** Writing – End of Year OTJ Raw Data

**Appendix D:** Numeracy – End of Year OTJ Raw Data

**Appendix E:** The Arts – End of Year OTJ Raw Data

**Appendix F:** Health & Physical Education – End of Year OTJ Raw Data

**Appendix G:** Te Ao Māori – End of Year OTJ Raw Data

**Oral Language (3) End**

**Judy Panapa Whaea Judy**

10533	Working Towards	Within	At	Above	Total
Y0		6% (2)	94% (31)		33
Y1	6% (4)	8% (5)	86% (57)		66
Y2	8% (4)	6% (3)	87% (45)		52
Y3	2% (1)	15% (8)	72% (39)	11% (6)	54
Y4	3% (2)	13% (8)	70% (43)	13% (8)	61
Y5	2% (1)	13% (7)	78% (43)	7% (4)	55
Y6	2% (1)	9% (4)	74% (34)	15% (7)	46
Totals	3.5% 13	10.1% 37	79.6% 292	6.8% 25	367

**Reading (3) End**

**Judy Panapa Whaea Judy**

10534	Working Towards	Within	At	Above	Total
Y0		9% (3)	76% (25)		32
Y1	27% (21)	23% (15)	36% (23)		66
Y2	16% (12)	17% (9)	77% (44)		52
Y3	26% (13)	11% (6)	74% (41)		54
Y4	47% (12)	18% (11)	39% (24)		60
Y5	12% (8)	27% (15)	67% (38)		55
Y6	12% (6)	22% (10)	71% (34)		45
Totals	21.7% 80	18.8% 69	41% 151	18.5% 68	364

**Writing (3) End**

**Judy Panapa Whaea Judy**

10535	Working Towards	Within	At	Above	Total
Y0	9% (3)	6% (2)	85% (28)		33
Y1	32% (21)	21% (14)	47% (31)		66
Y2	24% (12)	29% (15)	47% (24)		51
Y3	5% (3)	27% (15)	65% (36)	2% (1)	55
Y4	15% (9)	26% (16)	49% (30)	10% (6)	61
Y5	18% (10)	27% (15)	47% (26)	7% (4)	55
Y6	11% (5)	25% (11)	55% (24)	9% (4)	44
Totals	17.3% 63	24.1% 88	54.5% 199	4.1% 15	365

**Numeracy (3) End**

**Judy Panapa Whaea Judy**

10536	Working Towards	Within	At	Above	Total
Y0	6% (2)	6% (2)	88% (29)		33
Y1	24% (16)	23% (15)	50% (33)	3% (2)	66
Y2	15% (8)	29% (15)	56% (29)		52
Y3	5% (3)	15% (8)	65% (36)	15% (8)	55
Y4	11% (7)	46% (28)	23% (14)	20% (12)	61
Y5	11% (6)	27% (15)	56% (31)	5% (3)	55
Y6	9% (4)	28% (13)	54% (25)	9% (4)	46
Totals	12.5% 46	26.1% 96	53.5% 197	7.9% 29	368

**Strand (3) End**

**Judy Panapa Whaea Judy**

10537	Working Towards	Within	At	Above	Total
Y0	9% (3)	6% (2)	85% (28)		33
Y1	15% (10)	8% (5)	77% (51)		66
Y2	8% (4)	8% (4)	85% (44)		52
Y3	5% (3)	16% (9)	69% (38)	9% (5)	55
Y4	10% (6)	36% (22)	43% (26)	11% (7)	61
Y5	11% (6)	22% (12)	62% (34)	5% (3)	55
Y6	9% (4)	30% (14)	54% (25)	7% (3)	46
Totals	9.8% 36	18.5% 68	66.8% 246	4.9% 18	368

**Te Arts (3) End**

**Judy Panapa Whaea Judy**

10538	Working Towards	Within	At	Above	Total
Y0	3% (1)	3% (1)	94% (31)		33
Y1	2% (1)	2% (1)	97% (64)		66
Y2			100% (52)		52
Y3		6% (3)	91% (49)	4% (2)	54
Y4		15% (9)	75% (46)	10% (6)	61
Y5	5% (3)	16% (9)	53% (29)	25% (14)	55
Y6			61% (28)	39% (18)	46
Totals	1.4% 5	6.3% 23	81.5% 299	10.9% 40	367

**PE/Health (3) End**

**Judy Panapa Whaea Judy**

10539	Working Towards	Within	At	Above	Total
Y0			100% (33)		33
Y1	2% (1)		98% (65)		66
Y2			100% (52)		52
Y3		6% (3)	81% (44)	13% (7)	54
Y4	3% (2)	16% (10)	62% (38)	18% (11)	61
Y5	5% (3)	11% (6)	65% (36)	18% (10)	55
Y6	2% (1)	2% (1)	52% (24)	43% (20)	46
Totals	1.9% 7	5.4% 20	79.6% 292	13.1% 48	367

**Te Ao Maori Participation (3)End**

**Judy Panapa Whaea Judy**

10540	Working Towards	Within	At	Above	Total
Y0	3% (1)	6% (2)	91% (30)		33
Y1	3% (2)		97% (64)		66
Y2		8% (4)	92% (48)		52
Y3		13% (7)	83% (45)	4% (2)	54
Y4	13% (8)	20% (12)	49% (30)	18% (11)	61
Y5	5% (3)	27% (15)	47% (26)	20% (11)	55
Y6	9% (4)	2% (1)	54% (25)	35% (16)	46
Totals	4.9% 18	11.2% 41	73% 268	10.9% 40	367

**INDEPENDENT AUDITOR'S REPORT  
TO THE READERS OF TIKIPUNGA PRIMARY SCHOOL'S  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025**

57 Clyde Street  
PO Box 627  
WHANGAREI 0140  
Phone: (09) 438 2312  
Fax: (09) 438 2912  
info@bennettca.co.nz  
www.bennettca.co.nz

The Auditor-General is the auditor of Tikipunga Primary School (the School). The Auditor-General has appointed me, Steve Bennett, using the staff and resources of Bennett & Associates to carry out the audit of the financial statements of the School on pages 2 to 20, that comprise the statement of financial position as at 31 December 2025, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

**Opinion**

In our opinion the financial statements:

- present fairly, in all material respects:
  - the School's financial position as at 31 December 2025; and
  - the financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Sector – Public Benefit Entity Standards, Reduced Disclosure Regime.

Our audit was completed on 8 May 2026. This is the date at which our opinion is expressed.

**Basis for our opinion**

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the *Responsibilities of the auditor* section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Responsibilities of the Board for the financial statements**

The Board is responsible on behalf of the School for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand.

The Board is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, the Board is responsible for assessing the School's ability to continue as a going concern. The Board is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the Board intends to close or merge the School, or has no realistic alternative but to do so.

The Board's responsibilities arise from section 134 of the Education and Training Act 2020.

### **Responsibilities of the auditor for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the School's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School to cease to continue as a going concern.



- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

#### **Other information included in the Board's annual report**

The Board is required to prepare an annual report which includes the annual financial statements and the audit report, as well as a Statement of Variance, an Evaluation of the School's Students' Progress and Achievement, a Statement of Compliance with Employment Policy, and a Statement of KiwiSport funding. The Board is responsible for the other information that it presents alongside its annual financial statements.

The other information obtained at the date of our audit report includes copies of the Statement of Variance which includes Evaluation of the School's Students' Progress and Achievement, Statement of Compliance with Employment Policy, Member of the Board and Statement of KiwiSport funding.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Independence**

We are independent of the School in accordance with the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board.

Other than in our capacity as auditor, we have no relationship with, or interests in, the School.



**Steve Bennett**  
**BENNETT & ASSOCIATES**  
On behalf of the Auditor-General  
Whangarei, New Zealand

